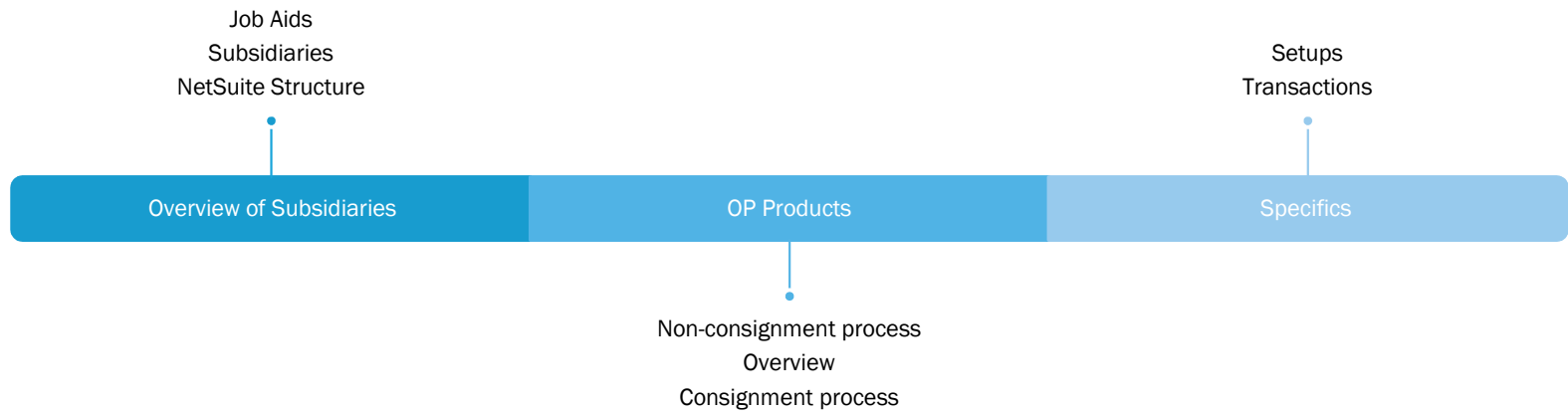

CONSIGNMENT

ADVANTUS/OP PRODUCTS FLOW

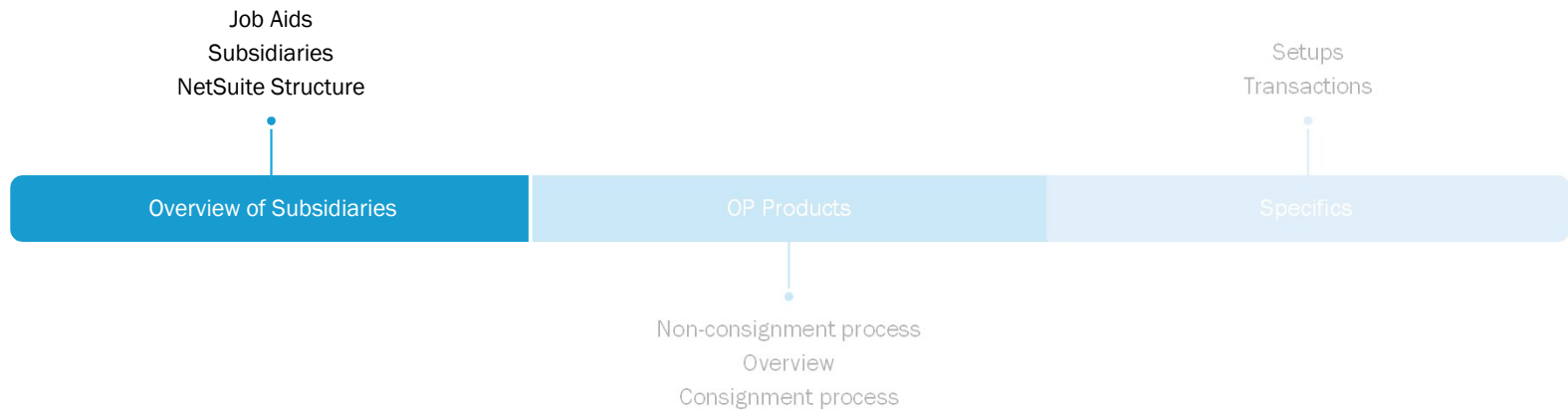
ADDITIONAL SUBSIDIARIES SERIES



AGENDA



AGENDA



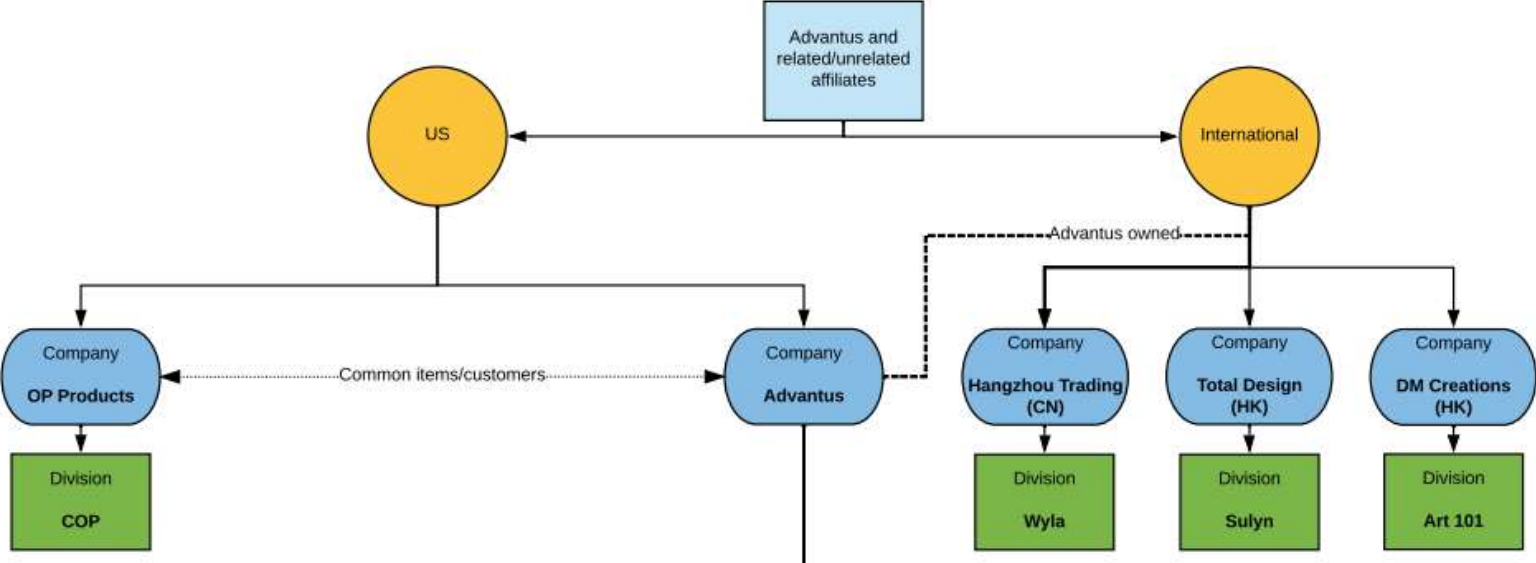
JOB AIDS

- Two available job aids are available on wiki
- [Entities and Locations](#)
- [Entities and Divisions](#)

SUBSIDIARIES

- Excluding real estate, there are currently 5 subsidiaries
 - Domestic (US)
 1. Advantus: company with majority of the activity
 2. OP Products: consignment company
 - Not owned by Advantus
 - International
 3. Hangzhou Trading: China entity trading company
 4. Total Design: Hong Kong trading company
 5. DM Creations: Hong Kong trading company
 - All international entities are owned by Advantus

SUBSIDIARIES

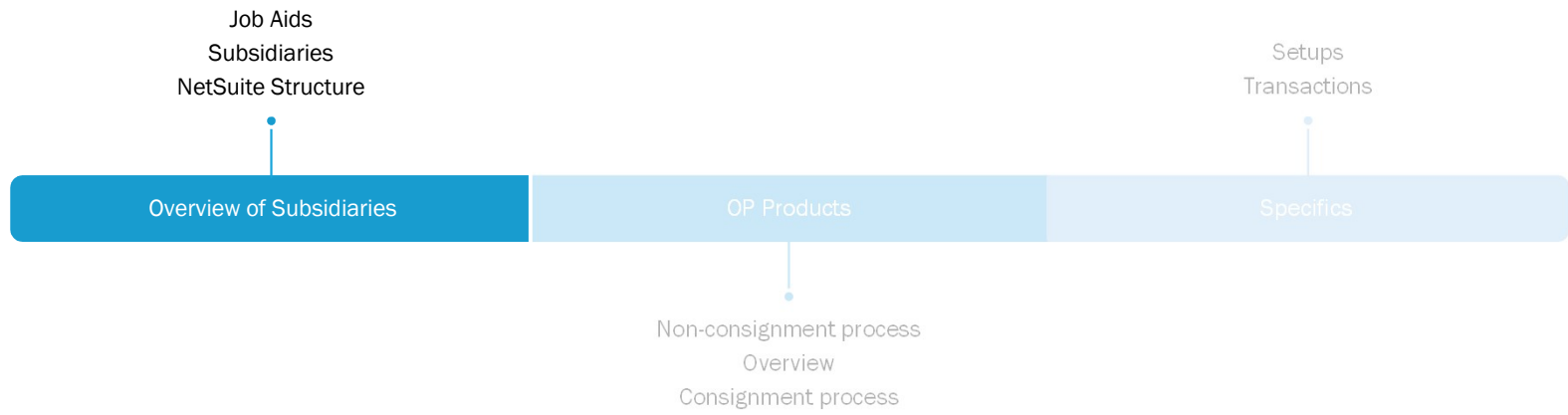


NETSUITE STRUCTURE

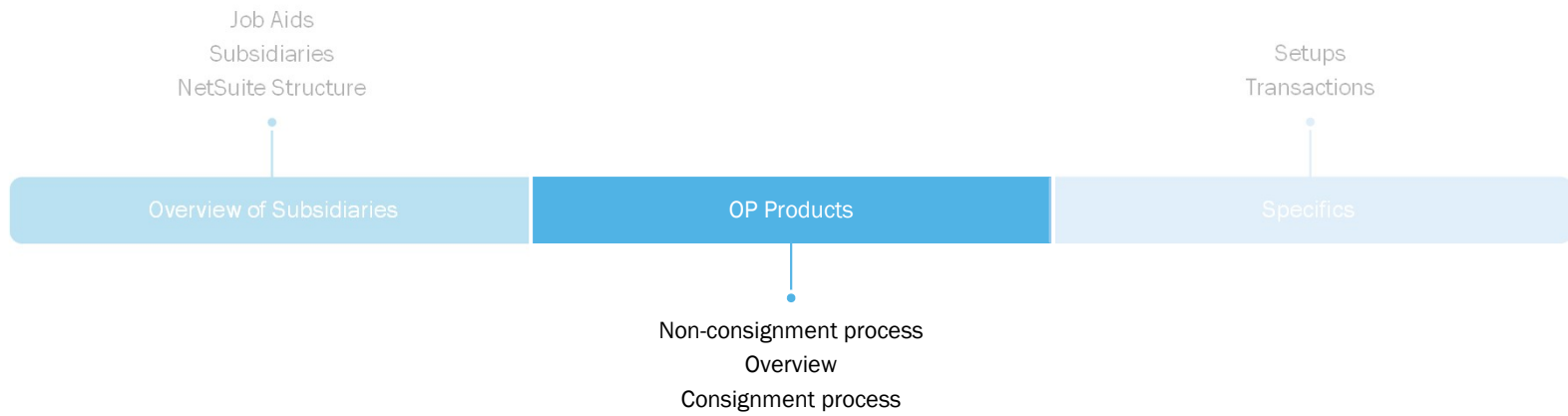
- OneWorld account
- Account set up with parent subsidiary of CORP
- In subsidiary dropdowns, you will see **CORP : Advantus** for Advantus
 - Colon symbol indicate a parent-child relationship
- The subsidiary for every record and transaction is listed on the form
- Access to subsidiaries is role-based
 - Not all roles will have access
 - If your role needs permission to a subsidiary, request a permission update from IT Support
- Keep an eye on the reporting being used
 - May need to be updated to limit based on subsidiary or expand for additional subsidiaries

NAME ▲
CORP
3331
Advantus
DM Creations
Hangzhou
TD
OP
Shawland

AGENDA

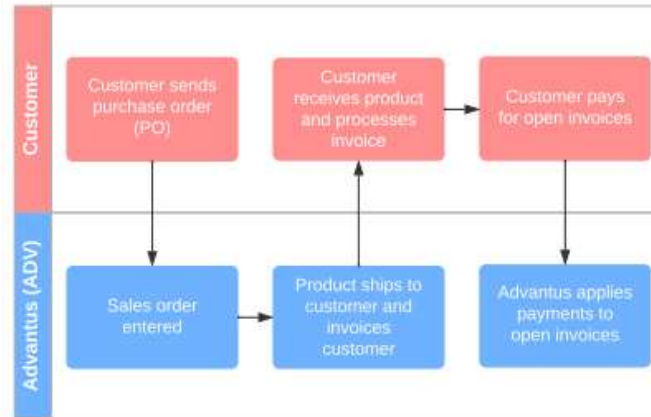


AGENDA



NON-CONSIGNMENT PROCESS

- Standard sales transactions are much simpler than the consignment process

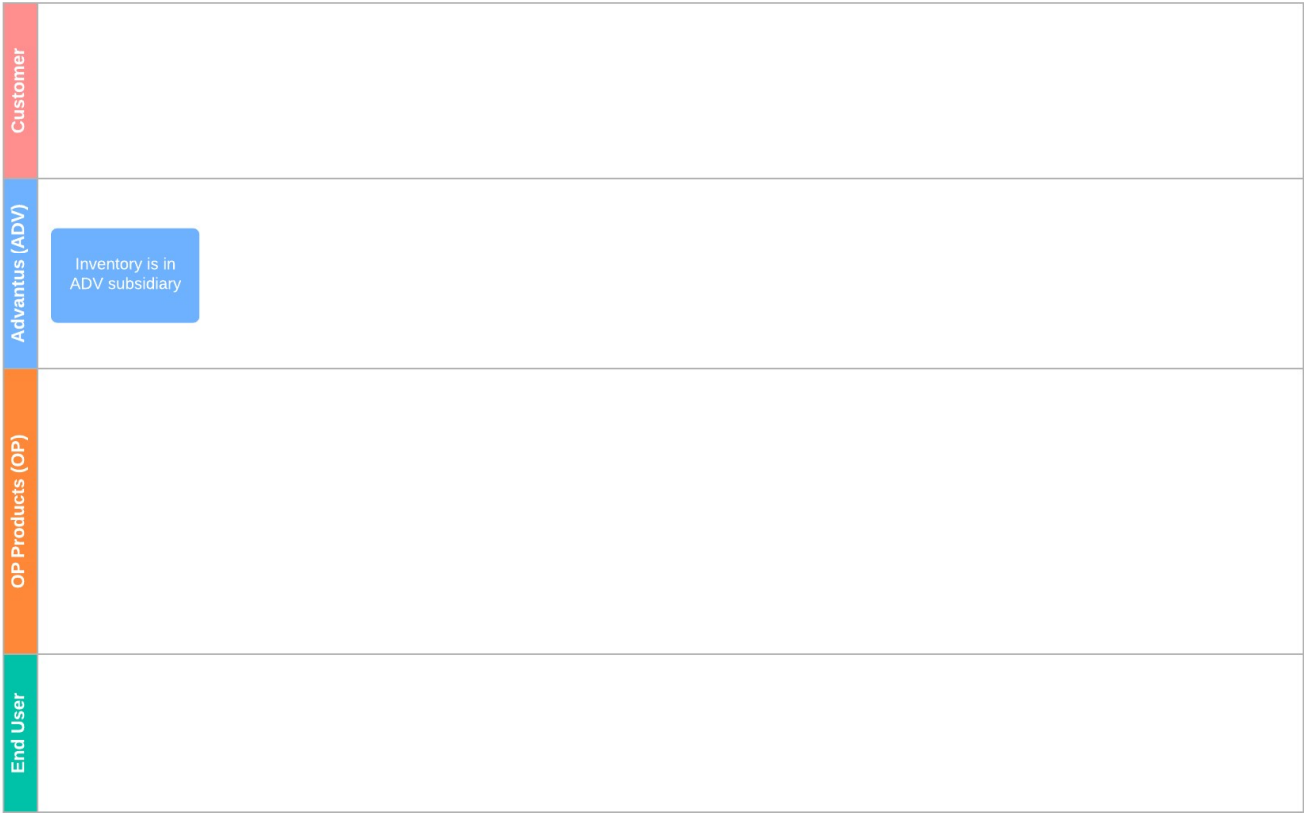




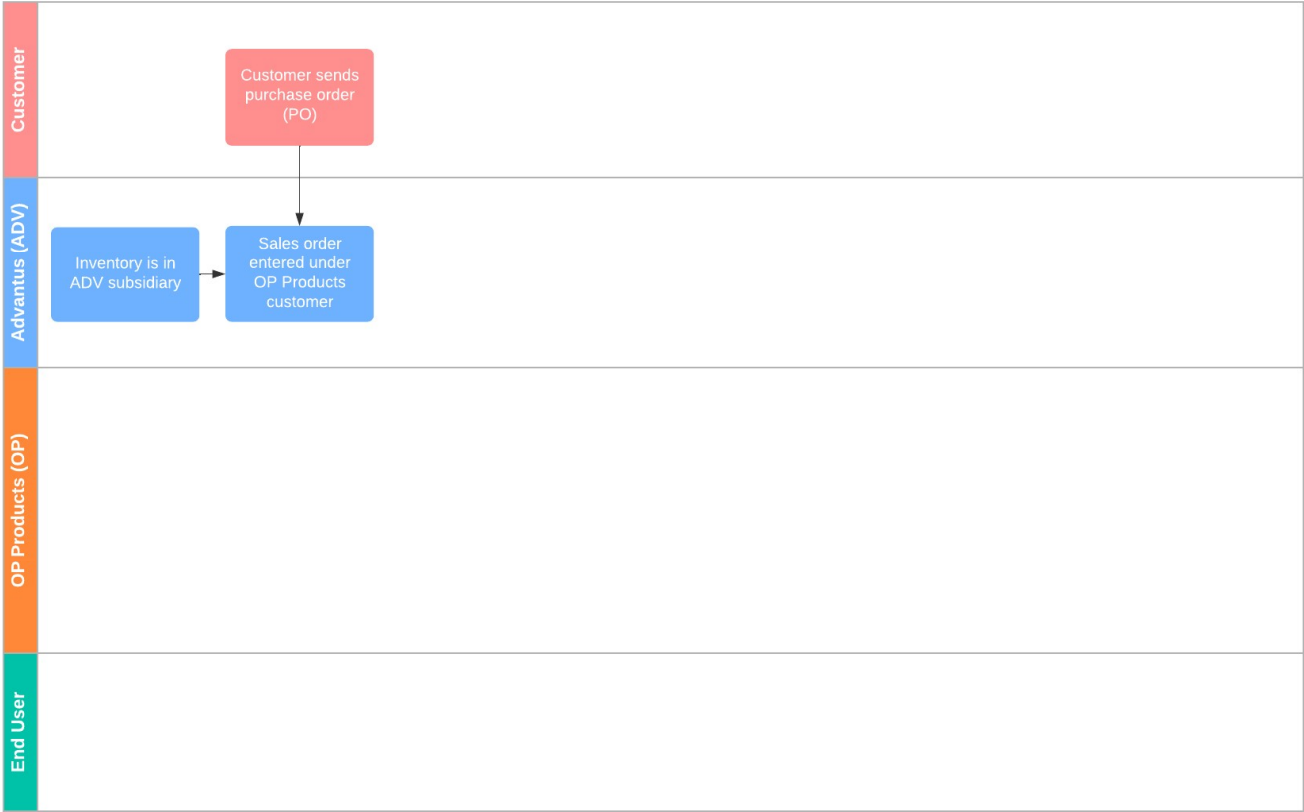
OVERVIEW

- Why?
 - In most states, stocking inventory in the state creates nexus (connection between taxpayer and state)
 - We are required to pay taxes in states where we have nexus
- Holds ownership of consignment inventory until product is sold to end user
- In 1.0, Accounting did the majority of the transactions due to the system limitations
- In 2.0, the appropriate departments will manage the setup and process the transactions
- In the past, OP Products has had several customers
 - Dormant until now
- Artistic acquisition includes consignment inventory with Staples
- OP Products only includes domestic consignment

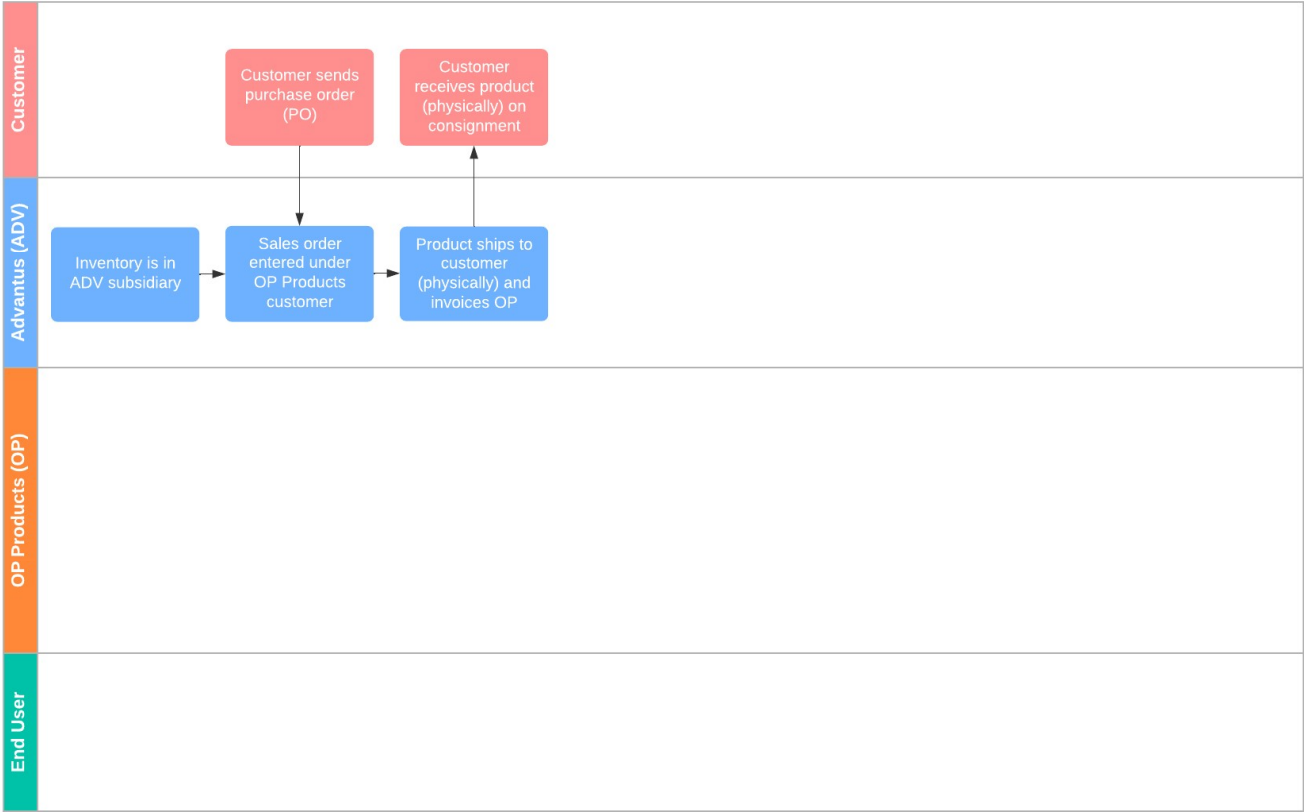
CONSIGNMENT PROCESS



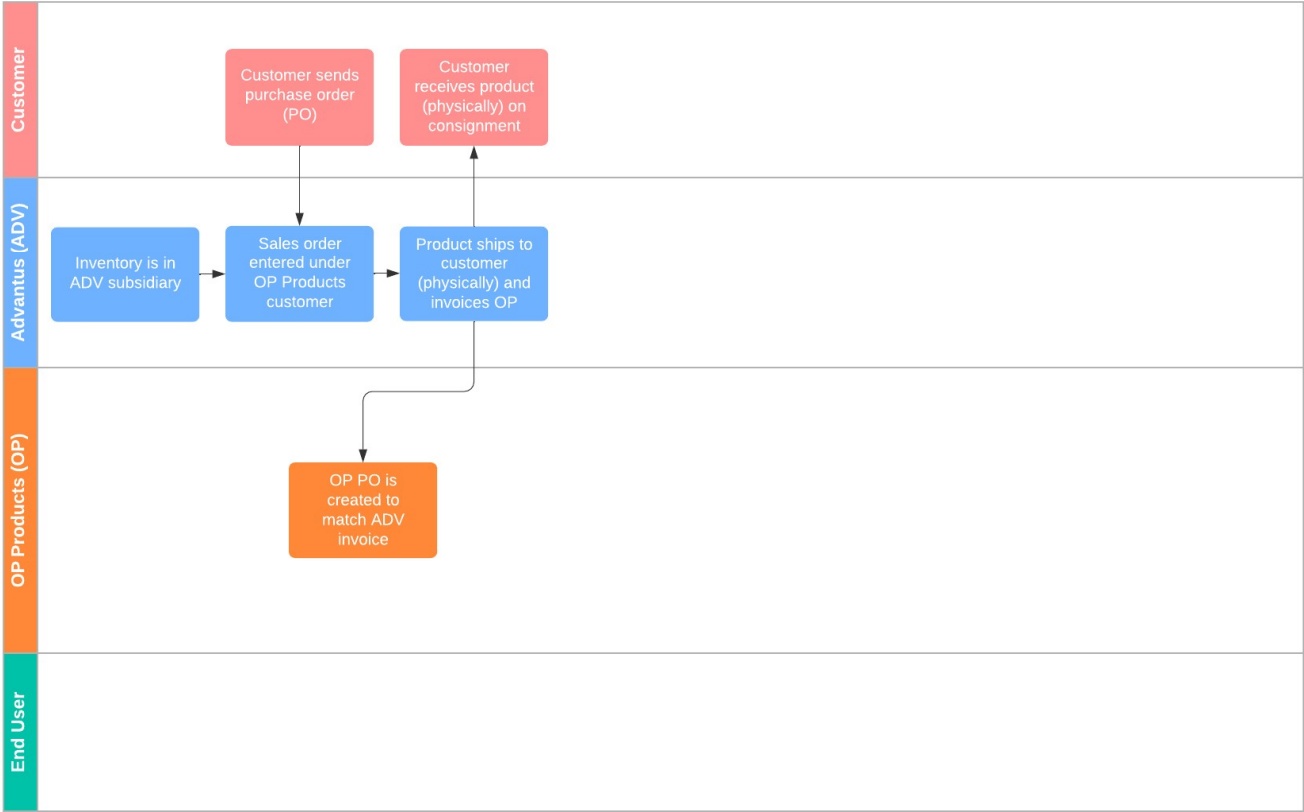
CONSIGNMENT PROCESS



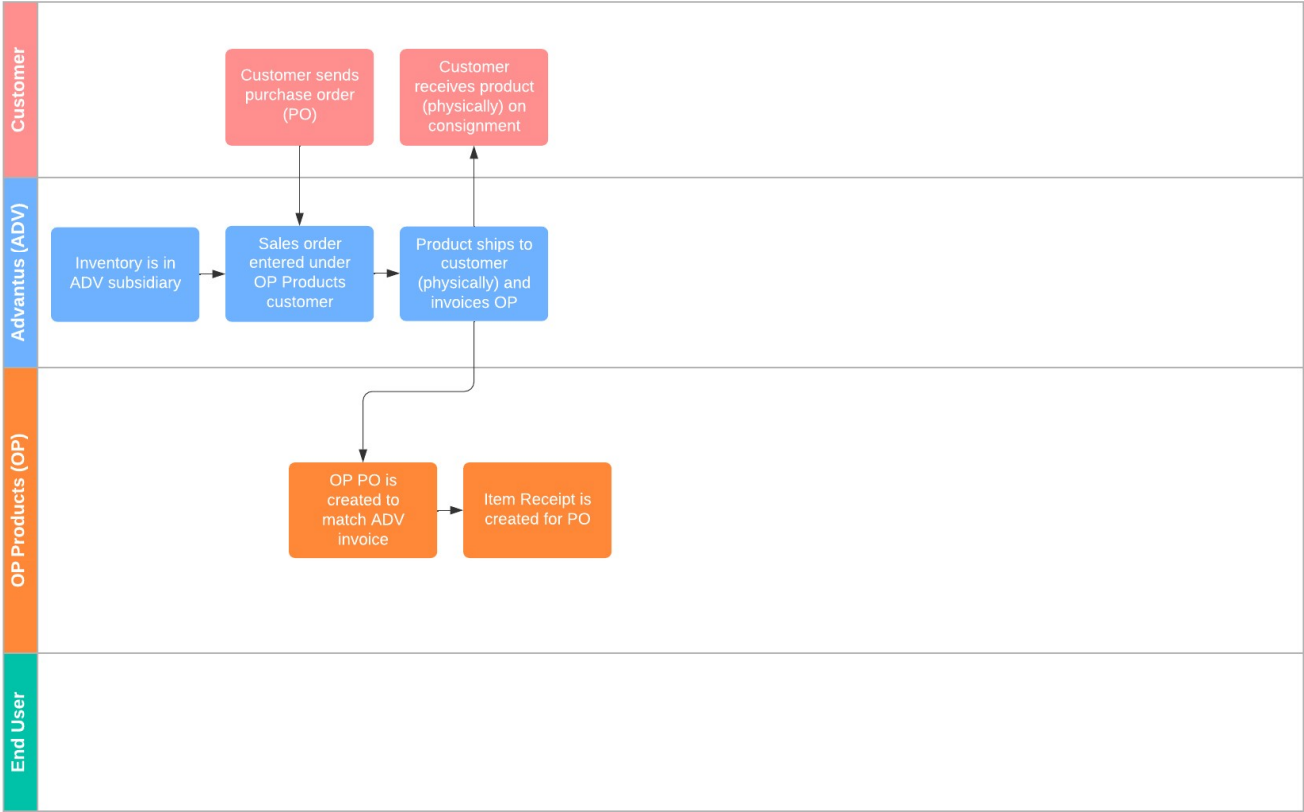
CONSIGNMENT PROCESS



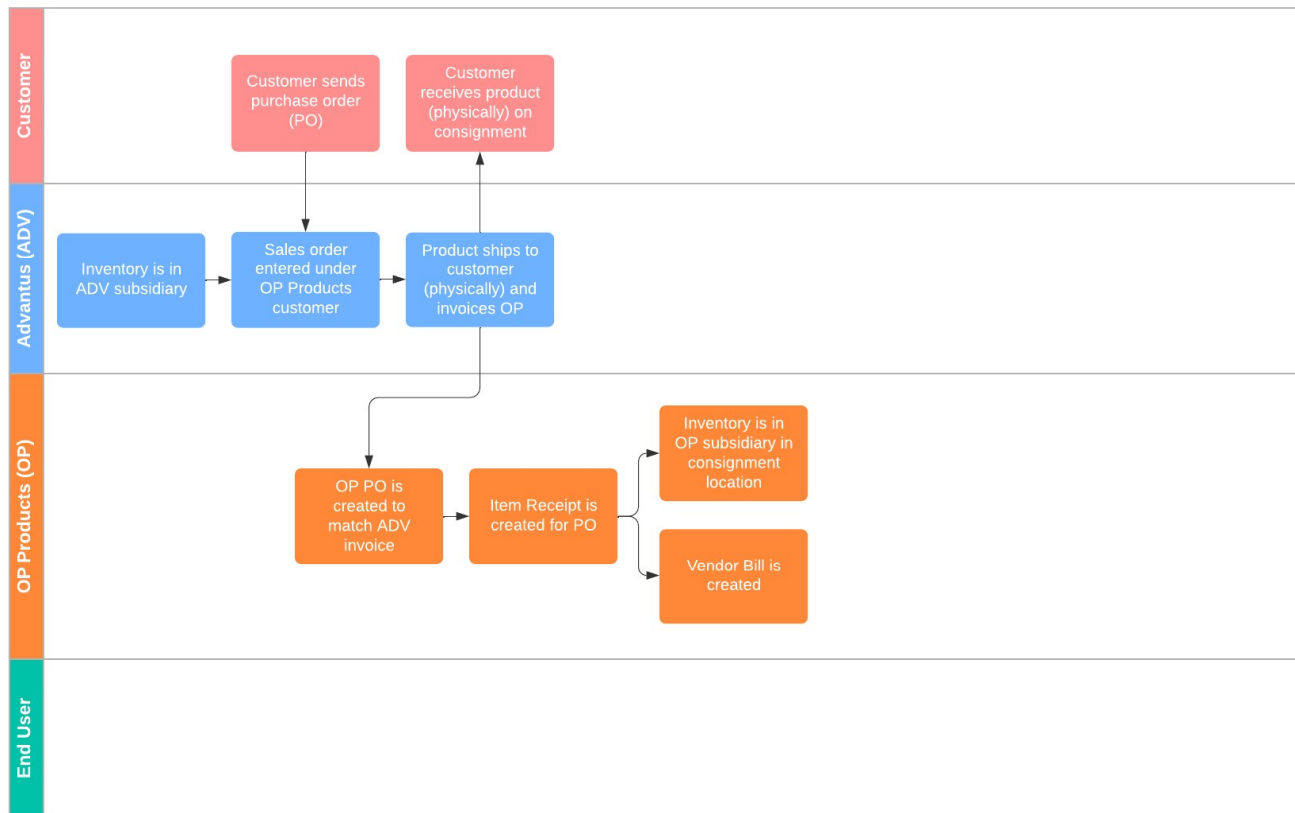
CONSIGNMENT PROCESS



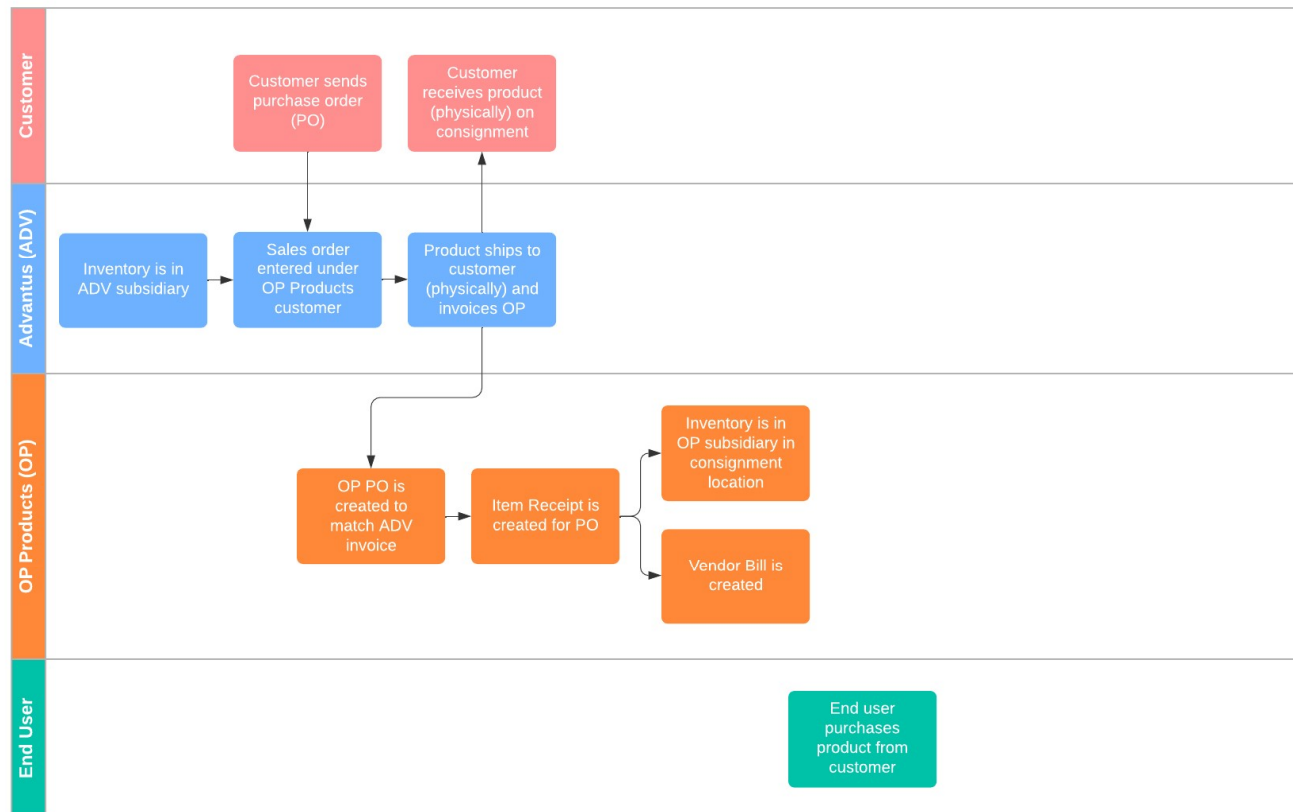
CONSIGNMENT PROCESS



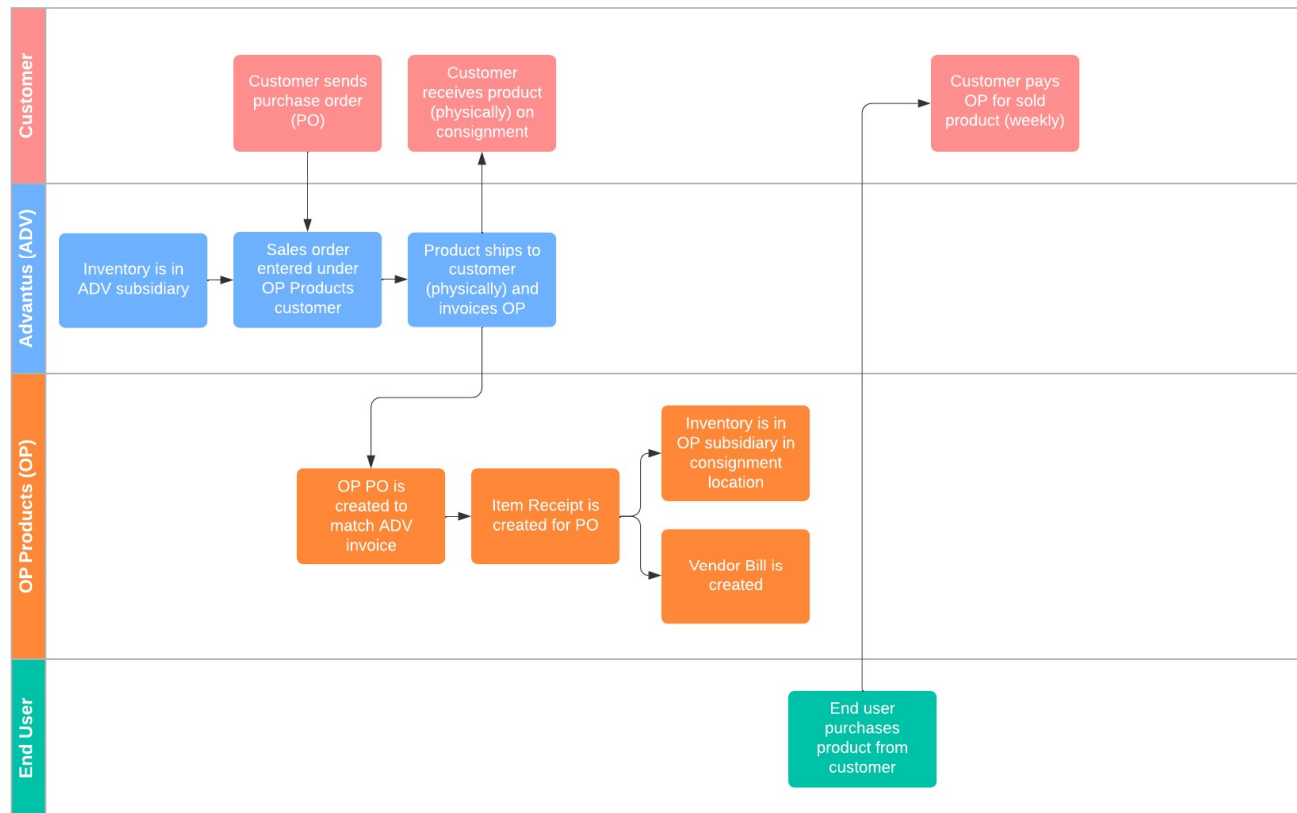
CONSIGNMENT PROCESS



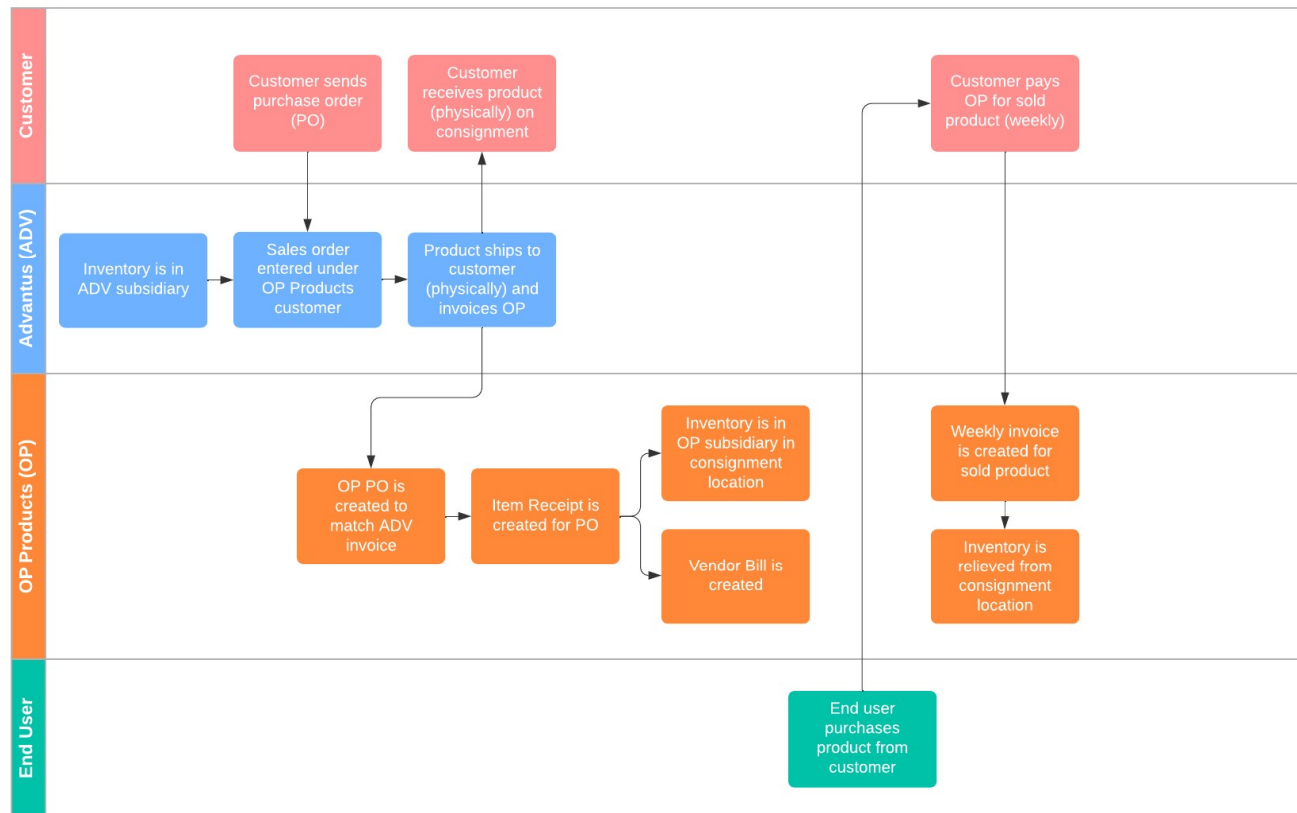
CONSIGNMENT PROCESS



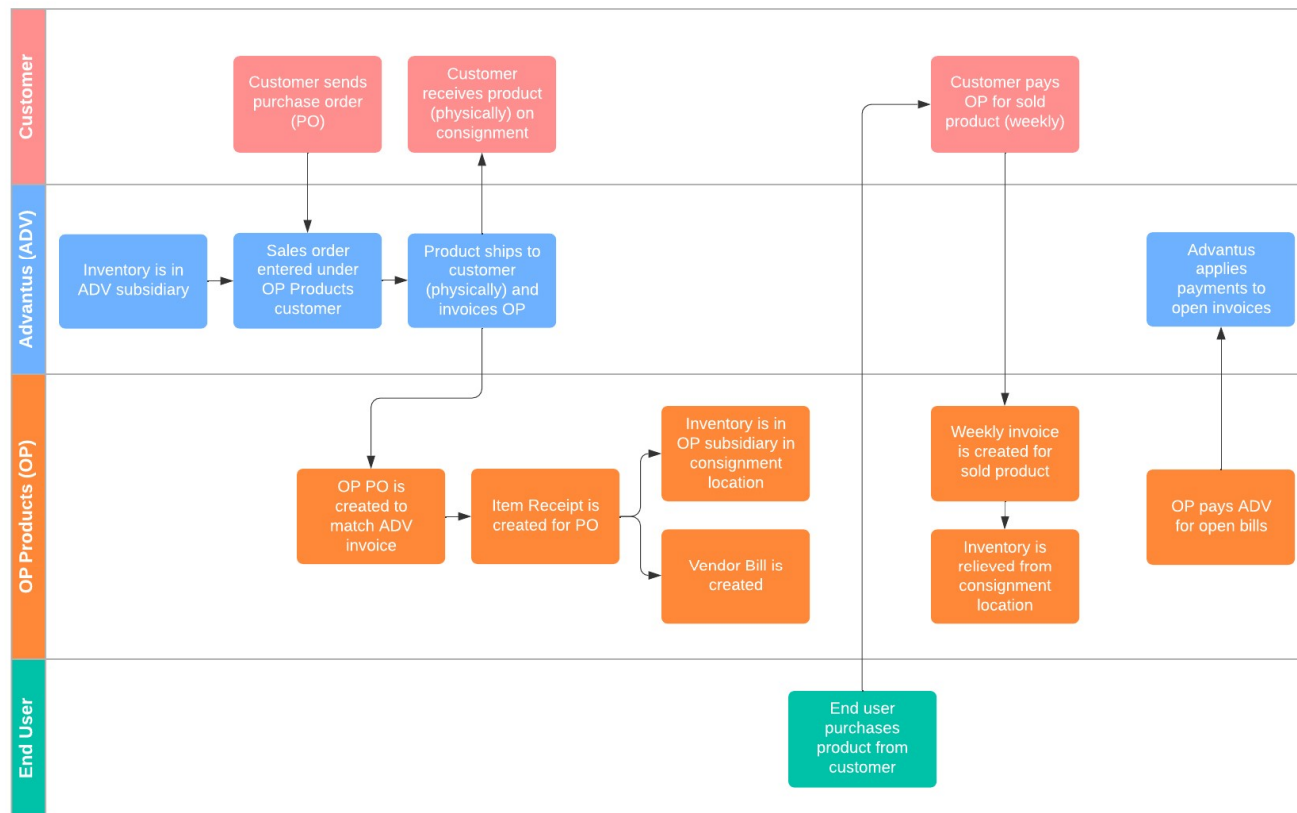
CONSIGNMENT PROCESS



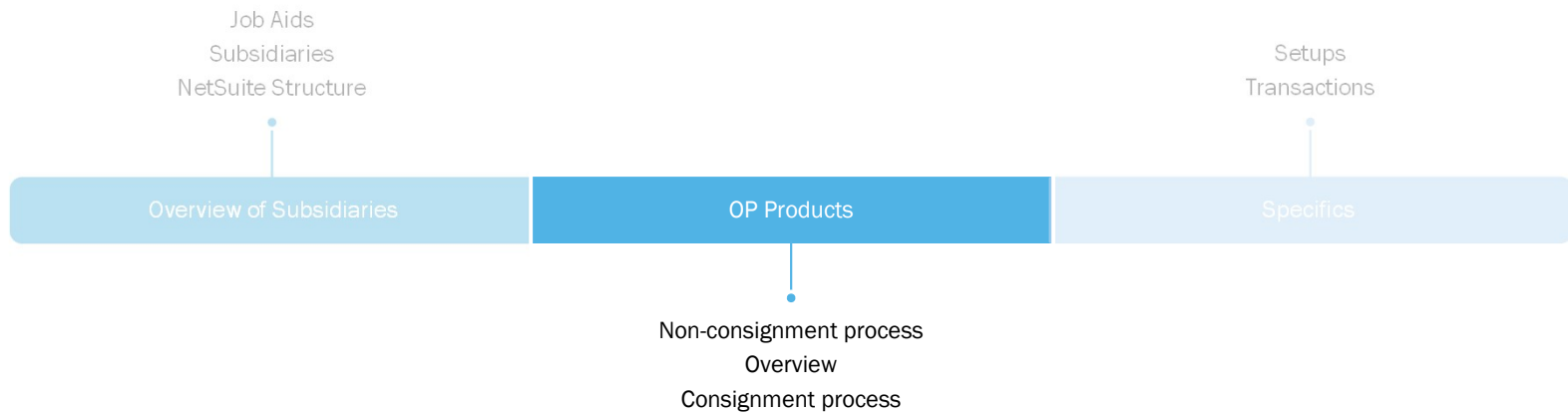
CONSIGNMENT PROCESS



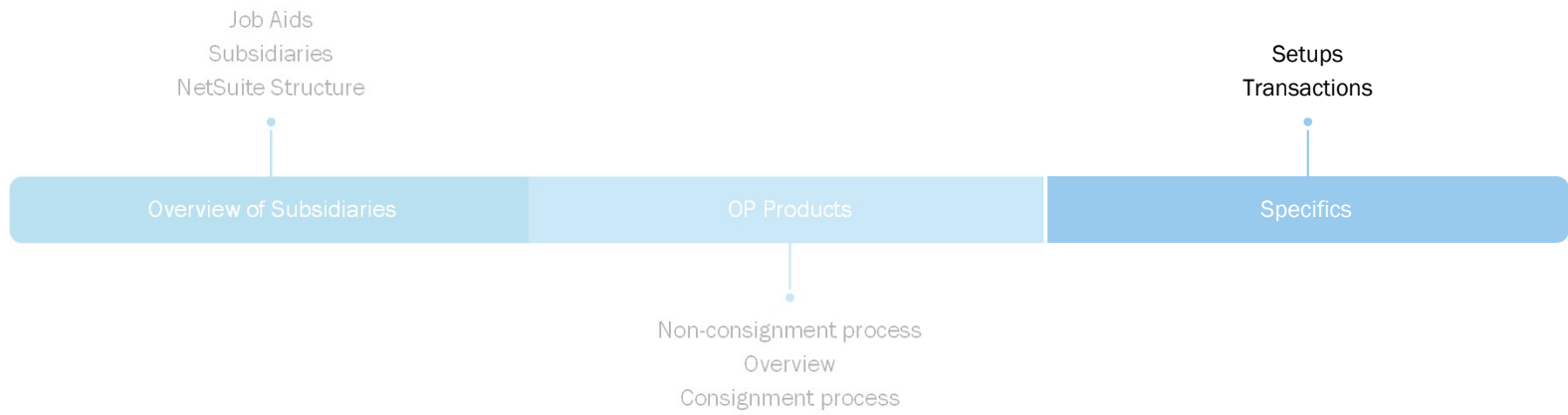
CONSIGNMENT PROCESS



AGENDA



AGENDA





SETUPS

- Department responsible setup in Advantus will be responsible for setup in OP
- Types*
 - Items
 - Locations
 - Customers
 - Pricing
 - Purchase Contracts
 - Vendors
 - Partners

*Note: not a comprehensive list

SETUPS: ITEMS

- An item record is used across subsidiaries
- Subsidiaries can be added after the item is setup
- Subsidiary selection can be viewed on the Development tab of the item record
- Record owner: Product & Sourcing

The screenshot shows a navigation bar with five tabs: 'Inventory Detail', 'Related Records', 'History', 'Inbound Shipments', and 'Development'. The 'Development' tab is active. Below the navigation bar is a 'Setup' section with three checkboxes:

- MULTI-SUBSIDIARY ITEM
- SUBSIDIARY
CORP : Advantus
- INCLUDE CHILDREN

SETUPS: LOCATIONS

- Subsidiary-specific
- OP Product's locations are not binned
- Subsidiary selection can be viewed at the top of the location record
- Record owner: IT

Location

[Edit](#) [Back](#) | [Search](#)

LOCATION IS INACTIVE

NAME
Outside Domestic

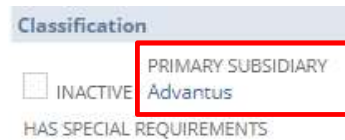
PARENT LOCATION

SUBSIDIARY
CORP : Advantus

LOCATION TYPE

SETUPS: CUSTOMERS

- Subsidiary-specific
- OP Products is an Advantus customer
- Subsidiary selection can be viewed in the Classification section of the customer record
- Record owner: Customer Service



SETUPS: PRICING AND PURCHASE CONTRACTS

- Pricing
 - Pricing is set on the OP customer (Advantus subsidiary) and Staples customer (OP subsidiary)
 - OP's price is the price to Staples
 - Advantus' price is the price to OP
 - Record owner: Sales Admin and Marketing
- Purchase Contracts
 - OP cost based on Advantus price
 - Record owner: Product & Sourcing

SETUPS: VENDORS

- A vendor can be used across subsidiaries
- Subsidiary selection can be viewed on the Subsidiaries sublist on the Details subtab of the vendor record
- Record owner: Accounting

<u>Details</u>	<u>Related Records</u>	<u>Addresses</u>	<u>QC & Compliance</u>	<u>Contacts & Relationships</u>	<u>Fi</u>
History			Minimums		
PURCHASES YTD	PURCHASES LY	PURCHASES LYTD	PO MINIMUM VALUE		
1,220.00	56,099.52	0.00			
AMOUNT PAID YTD	AMOUNT PAID LY	PO MINIMUM WEIGHT			
14,007.89	40,408.64				
VENDOR ANNUAL SALES	ADVANTUS % OF VENDOR BUSINESS	PO MINIMUM VOLUME			
Active Purchase Contracts •					
Vendor Quotes •					
Items •					
Pricing Schedules					
Subsidiaries •					
SUBSIDIARY	PRIMARY	INACTIVE			
Advantus	Yes				

SETUPS: PARTNERS

- Subsidiary-specific
- Subsidiary selection can be viewed in the Classification section of the partner record
- Record owner: Accounting





TRANSACTIONS

- Initially all of the transactions will be done manually
 - There is some built-in functionality that will be implemented over time
- Subsidiary is set on every transaction
- The department who processes the transaction in Advantus will process them in OP
- Types of transactions
 - Purchase Orders: SCM
 - Item Receipts: SCM
 - Vendor Bills: Accounting (A/P)
 - Bill Payment: Accounting (A/P)
 - Invoices: Accounting (A/R)
 - Customer Payment: Accounting (A/R)



QUESTIONS?